

Cracknell Law is committed to providing transparency in pricing in accordance with the SRA Transparency Rules. Cracknell Law provides fixed fees on undisputed contractual debts under £100,000.

Most claims for less than £10,000 are likely to be allocated to the small claims track of the county court. If the debt is above £10,000, any court proceedings are likely to be allocated outside the small claims track, resulting in more complicated procedural rules and a possibility that you will be ordered to pay your opponent's costs if unsuccessful or if you have acted unfairly. Before proceeding with a claim, we will consider the merits of your case so that we can advise on the risks. For undisputed contractual debt claims less than £100,000, we provide a fixed fee service as set out below. For any other debt recovery concerns, please contact us.

Where there is an undisputed contractual debt, sometimes formal proceedings are not necessarily required from the offset. We can provide debt notice letters to the relevant debtor. These letters can progress with severity, up until the point of serving a letter before action (which is usually a required step before formal court proceedings where a pre-action protocol applies).

If the debt notice letters do not resolve the matter, we can proceed to issue legal proceedings. Such a fee is similarly fixed if the debtor does not dispute the amount owed. To proceed with this, a court fee is also payable, details of which can be found [here](#). For fixed fee claims under £10,000 an online system can be used. If this does not work, court proceedings could be required.

If a court finds success in your claim, a judgment will be awarded. If the debtor still does not pay, you will need to enforce such a payment.

Our fees for the various routes of debt recovery are as follows:

Letter of Debt	
Letter of Debt	Charge (plus VAT)
Letter 1 (initial formal chaser)	£50
Letter 2 (increased escalation)	£60
Letter Before Action (Letter 3)	
Value of your Claim	Charge (plus VAT)
Up to £100,000	£100
Over £100,000	Estimation required. Please contact us for a quote.
Online Debt Recovery Method	
Value of your Claim	Charge (plus VAT)
Up to £10,000	£195
Preparing for and Issuing Court Proceedings	
Value of your Claim	Charge (plus VAT)
Up to £1,000	£395
Up to £5,000	£495
Up to £100,000	5% of the claim
Over £100,000	Estimation required. Please contact us for a quote.

In some cases, it may be necessary to follow the insolvency route.

A statutory demand is the first step in this process. It is a demand of payment within 3-weeks for an amount over £750. In order for this to be served properly, it must be served personally by a process server.

If the debt is not paid after the statutory demand and has not been contested, you can apply to the court to wind the debtor up or made bankrupt, depending on if the debtor is a company or an individual. Such an action requires court fees (found [here](#)).

Preparing and Serving a Statutory Demand	
Value of your Claim	Charge (plus VAT)
£1 – £10,000	£195
£10,001 – £50,000	£350
£50,001 – £99,999	£595
Over £100,000	Estimation required. Please contact us for a quote.
Commencing Bankruptcy / Winding Up Proceedings	
Value of your Claim	Charge (plus VAT)
£1 – £10,000	£1,195
£10,001 – £50,000	£1,795
£50,001 – £99,999	£2,195
Over £100,000	Estimation required. Please contact us for a quote.

Prices accurate as of October 2019